

DEPARTMENT OF ADMINISTRATION
GENERAL SERVICES DIVISION
STATE PROCUREMENT BUREAU

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GOVERNOR

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HELENA, MONTANA 59620-0135

April 6, 2006

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB02-29G
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 54

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE--Effective April 6, 2006 through May 5, 2006, INCREASE original SPB02-29G term contract pricing by \$0.6080.

This pricing adjustment is a result of average posted pricing of the Billings and Laurel refineries:

November 20, 2001	<u>\$0.362/gallon</u>
May 13, 2005	<u>\$0.780/gallon</u>
June 7, 2005	<u>\$0.724/gallon</u>
July 1, 2005	<u>\$0.783/gallon</u>
August 2, 2005	<u>\$0.890/gallon</u>
September 2, 2005	<u>\$1.068/gallon</u>
October 7, 2005	<u>\$1.156/gallon</u>
November 1, 2005	<u>\$1.145/gallon</u>
November 15, 2005	<u>\$1.015/gallon</u>
December 15, 2005	<u>\$1.185/gallon</u>
December 15, 2005	<u>\$1.305/gallon</u>
January 15, 2006	<u>\$1.0338/gallon</u>
February 3, 2006	<u>\$0.9200/gallon</u>
March 3, 2006	<u>\$0.9650/gallon</u>
April 6, 2006	<u>\$0.9700/gallon</u>

This pricing adjustment is a result of average posted pricing of the Billings and Laurel refineries, pricing available upon request, email dgarrity@mt.gov.

All other terms of the subject "Term Contract" are to remain as previously stated.

Sincerely,

Devin Garrity, Program Manager